

WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4671

FISCAL
NOTE

BY DELEGATES BOGGS AND PETHTEL

Introduced February 14, 2022; Referred to the
Committee on Pensions and Retirement then
Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
2 designated §18-7A-26x, relating to establishing an increase in monthly pension for certain
3 teachers who retired 20 or more years ago by \$2 per month per year of service.

Be it enacted by the Legislature of West Virginia:

CHAPTER 18. EDUCATION.

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-26x. Supplemental benefits for certain retired teachers.

1 As an additional supplement to other retirement allowances provided retired teachers,
2 each annuitant, upon his or her 20-year date of retirement, and who is receiving a monthly
3 pension, shall receive an additional monthly total amount equal to \$2 multiplied by his or her total
4 years of service credit.

NOTE: The purpose of this bill is to provide teachers who retired 20 or more years ago by \$2 per month per year of service to provide cost of living increases to such annuitants.

Strike-throughs indicate language that would be stricken from a heading or the present law, and underscoring indicates new language that would be added.